

SCHOOL FUNDING REFORM FACTSHEET

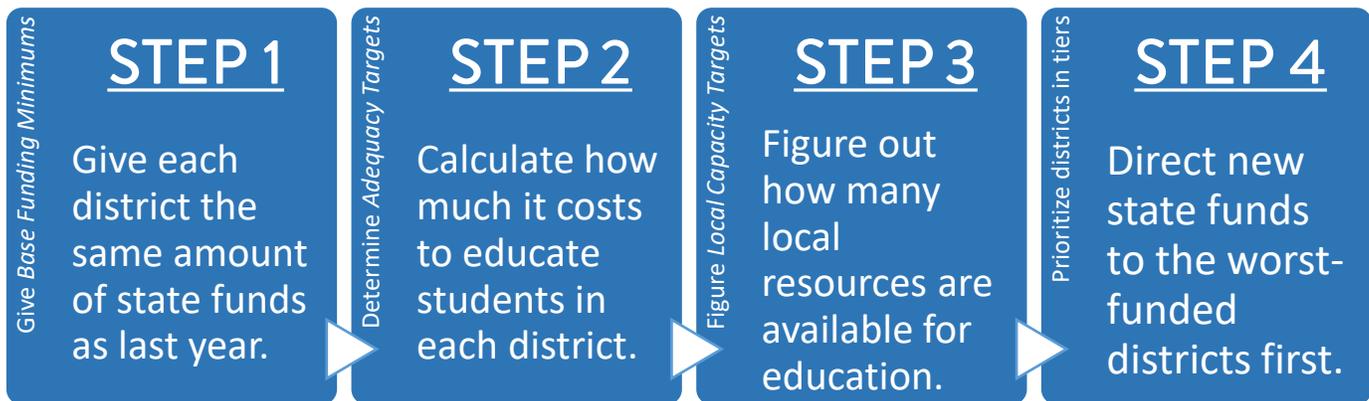
ALL KIDS WIN WITH SB1!



The current Illinois school funding formula is the most inequitable in the country. Driven by over-reliance on property taxes and low state investment, the school funding system in Illinois invests just 80 cents per low-income student for every dollar spent on more privileged students.

Senate Bill 1 (Manar/Davis) would move Illinois from the worst school funding system in the country to one of the best. The bill came after four years of studies, commissions, task forces, and negotiations among policymakers, coupled with a groundswell of grassroots support to end the failed status quo and ensure our funding formula works for all of students. It passed the House and Senate on May 31, 2017.

No school district loses a penny of state or local funding under SB1. This landmark model holds every district harmless and invests new resources to the most underfunded districts. The formula calculates how much funding each district needs based on its unique student populations, estimates how many local resources are available for education expenses, and invests new resources in all schools, with 99% going to districts that are funded at less than 90% of what they need. Here's how:



SB1 uses evidence-based practices to calculate how much funding districts need. This provides districts and communities with a blueprint for schools to drive student learning with their education dollars. These best practices range from class sizes, to instructional material costs, to English learner supports.

A property tax relief fund provides tax relief for underfunded districts with high tax rates. High property taxes hurt families, seniors, and small businesses. SB1 incentivizes underfunded districts to reduce high property tax rates. Also, every community will benefit from unprecedented spending transparency for each school.

Chicago Public Schools gets treated like every other district. SB1 eliminates special Chicago Block Grants in the future and provides state support for teacher pension costs across the state.

THE GOVERNOR'S SIGNATURE IS ALL THAT STANDS
BETWEEN THE STATUS QUO AND FAIR SCHOOL FUNDING.
LEARN MORE AT STAND.ORG/ILLINOISACTIONCENTER.